



**RAO & MANOJ ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

D.No. 49-27-4/1. 2nd Floor. Madhuranagar. Visakhapatnam - 530 016. Ph. : 2550937, 2535373 (Fax)

Date: 25-08-2021

**INDEPENDENT AUDITOR'S REPORT**

To the Members of **VELUGU ASSOCIATION, KOTTURU, SRIKAKULAM DISTRICT,**

**OPINION**

We have audited the accompanying financial statements of **VELUGU ASSOCIATION, KOTTURU, SRIKAKULAM DISTRICT,** which comprise the Balance Sheet as at march 31, 2020, the statement of Income and Expenditure and Receipts and Payments Account for year ended.

In our opinion, the accompanying financial statements of the **VELUGU ASSOCIATION, KOTTURU, SRIKAKULAM DISTRICT,** are prepared in accordance with Societies Registration Act. 1860.

**Basis for Opinion**

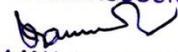
We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of the Financial Statements in accordance with Societies Registration Act 1860 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.



For **RAO & MANOJ ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

  
**CA MANOJ KUMAR. K.**  
Partner  
Membership No.: 201404  
Firm Regn. No. 006396S

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Place: Visakhapatnam

Date: 25-08-2021



For RAO & MANOJ ASSOCIATES  
CHARTERED ACCOUNTANTS

  
CA MANOJ KUMAR, K.  
Partner  
Membership No.: 201404  
Firm Regn. No. 006396S

**VELUGU ASSOCIATION  
KOTTURU  
SRIRANGHAM DT.**

Foreign Contribution, Local and ITC/MSK Receipt and Payment account for the year ending 31st March 2021

RECEIPTS					PAYMENTS						
	FC	FC(BRW)	Local	ITC	TOTAL		FC	FC(BRW)	Local	ITC	TOTAL
<b>OPENER BALANCES</b>											
<b>To</b>											
Cash in hand						UTILIZATION GRANTS					
Suria Netherlands						People Nature Fund	3,69,770				3,69,770
Local Contribution			24		24	Adivaivikaam (BRW)		98,04,768			98,04,768
Adivai vikaam(BRW)		643			643	Digital green Foundation					9,81,905
Digital Green Foundation	6,685				6,685	Suria Netherlands					
CPF (BHW)	30				30	CPF (BHW)					1,13,500
ITC				33	33	Sub-Total	14,65,178	98,04,768			1,12,69,943
Sub-Total	6,715	643	24	33	7,415	<b>Local Contribution</b>					
<b>Cash at Bank</b>											
People Nature Fund	2,58,500				2,58,500	Consultancy			28,000		28,000
Suria Netherlands	4,44,186				4,44,186	Facilitation			10,000		10,000
Adivaivikaam (BRW)		3,86,890			3,86,890	Assets Insurance			6,168		6,168
Local Contribution			3,78,059		3,78,059	MTFF Networking membership			10,000		10,000
Manavnam LC				2,01,798	2,01,798	Staff welfare fund				21,450	21,450
ITC				2,251	2,251	Contribution from people for Dharma kata			40,500		40,500
Digital Green foundation	7,69,153				7,69,153	Q Variety Pine Apple Advances			1,25,236		1,25,236
CPF (BHW)	3,188				3,188	Bank Charges					
Sub-Total	14,78,927	3,86,890	3,78,059	2,04,049	24,44,925	ITC Manavnam LC				15,68,858	15,68,858
<b>GRANTS RECEIVED</b>											
People Nature Fund	1,12,270				1,12,270	ITC					
Adivai vikaam(BRW)		99,74,275			99,74,275	Sub-Total	14,65,178	98,04,768	3,98,574	15,68,858	1,31,37,378
Digital Green Foundation	2,06,067				2,06,067	<b>CLOSING BALANCES</b>					
CPF (BHW)	1,10,282				1,10,282	Cash in hand					
Sub-Total	4,28,619	99,74,275			1,04,02,894	Suria Netherlands			24		24
Local Contribution			52,000		52,000	Local Contribution					
Contribution from people for LIC Commissions			5,794		5,794	Digital green Foundation					
Q Variety Pine Apple			51,600		51,600	CPF (BHW)				33	33
TDS received			15,771		15,771	ITC			434		434
Advances			1,25,256		1,25,256	Sub-Total		434	24	33	491
Grants			37,800		37,800	Cash at Bank					
Donation			63,285		63,285	Adivaivikaam (BRW)		6,02,324			6,02,324
Interest on TDS Refund			159		159	People Nature Fund	1,000				1,000
Sub-Total			3,51,665		3,51,665	Suria Netherlands	4,76,033				4,76,033
Collection from people for ITC				15,77,978	15,77,978	Manavnam LC			2,06,890		2,06,890
Sub-Total				15,77,978	15,77,978	Digital green Foundation					
<b>BANK INTEREST ON FUNDS</b>											
Manavnam LC				5,092	5,092	CPF (BHW)					
Suria Netherlands	31,847				31,847	Local Contribution			4,41,578		4,41,578
Adivai vikaam(BRW)		45,718			45,718	ITC				15,565	15,565
Local Contribution			10,428		10,428	Sub-Total	4,77,033	6,02,324	4,41,578	2,23,455	17,43,390
ITC				4,194	4,194	<b>Grand Total</b>					
Sub-Total	31,847	45,718	10,428	9,286	97,279		19,42,208	1,04,07,526	7,40,176	17,91,246	1,48,81,286
Grand Total	19,42,208	1,04,07,526	7,40,176	17,91,246	1,48,81,286						



For VELUGU ASSOCIATION

*B. Sanjeeva Rao*  
B. Sanjeeva Rao  
Secretary



RAO & MANOJI ASSOCIATES  
CHARTERED ACCOUNTANTS  
C. MANOJI  
P. K.  
Membership No. 404  
Firm Regn. No. 200396S

VELUGU ASSOCIATION  
KOTTURU  
SRIRAKULAM DT.

Foreign Contribution, Local and ITC/MSK Income and Expenditure account for the year ending 31st March 2021

EXPENDITURE	Foreign Contribution, Local and ITC/MSK Income and Expenditure account for the year ending 31st March 2021				TOTAL	INCOME	Foreign Contribution, Local and ITC/MSK Income and Expenditure account for the year ending 31st March 2021				TOTAL
	FC	FC(BRW)	Local	ITC			FC	FC(BRW)	Local	ITC	
CFF (BHW)	1,13,500				1,13,500	Grant Received					1,13,500
Adivasi vikasam(BRW)	-	98,04,768			98,04,768	CFF (BHW)	1,10,282				1,10,282
People Nature fund	3,69,770				3,69,770	Digital Green Foundation	2,06,067				2,06,067
Digital Green foundation	9,81,905				9,81,905	People Nature Fund	1,12,270				1,12,270
						Adivasi vikasam(BRW)	-	99,74,275			99,74,275
						Sub-Total	4,28,619	99,74,275			1,04,02,894
<b>Sub Total</b>	<b>14,65,175</b>	<b>98,04,768</b>			<b>1,12,69,943</b>	Bank Interest on funds					
Assets Insurance	-	-	6,168		6,168	Suris Netherlands	31,847				31,847
Consultancy	-	-	28,000		28,000	Adivasi vikasam(BRW)		45,718			45,718
Facilitation	-	-	10,000		10,000	Sub Total	31,847	45,718			77,565
NTFF Networking membership	-	-	10,000		10,000	Local Contribution			10,428		10,428
Staff welfare fund	-	-	21,450		21,450	Bank Interest				10,428	10,428
Contribution from people for Dh	-	-	40,500		40,500	LIC Commissions			5,794		5,794
Q Variety Pine Apple	-	-	57,200		57,200	Consultancy			37,800		37,800
						Staff Welfare fund			63,285		63,285
						Contribution from people for Dharma kata			52,000		52,000
						Q Variety Pine apple			51,400		51,400
						Integret on FDR			65,768		65,768
						Interest on ids refund			159		159
Manavanam LC						Manavanam LC					
ITC				13,84,841	13,84,841	ITC			15,77,978		15,77,978
						Bank Interest			4,194		4,194
						Bank Interest ( Manavanam LC)			5,092		5,092
						Excess of expenditure over	10,04,709				10,04,709
<b>Excess of Income over Expend</b>		<b>2,15,225</b>	<b>1,13,516</b>	<b>2,02,423</b>	<b>5,31,164</b>						
<b>Total</b>	<b>14,65,175</b>	<b>1,00,19,993</b>	<b>2,86,834</b>	<b>15,87,264</b>	<b>1,33,59,266</b>	<b>Total</b>	<b>14,65,175</b>	<b>1,00,19,993</b>	<b>2,86,834</b>	<b>15,87,264</b>	<b>1,33,59,266</b>



For VELUGU ASSOCIATION

*B. Sanjeeva Rao*  
B. Sanjeeva Rao  
Secretary



For RAO & MANOJ ASSOCIATES  
CHARTERED ACCOUNTANTS

*CA Manoj Kumar K.*  
CA MANOJ KUMAR. K.  
Partner  
Membership No.: 201404  
Firm Regn. No. 0063965

VELUGU ASSOCIATION  
KOTTURU  
SRIRAKULAM DT.

Foreign Contribution, Local and ITC/MSK Balance sheet for the year ending 31st March 2021

LIABILITIES	FC	FC(BRW)	Local	ITC	TOTAL	ASSETS	FC	FC(BRW)	Local	ITC	TOTAL
<b>OPENING BALANCES</b>											
<b>SURIA</b>											
Corpus Fund:(Suria)						Fixed Assets					
Opening Balance	1,45,762					SURIA					
Grant for Cycle	473					Furniture	607				
Capital Grant for Building (suria)	33,71,289					Cycles	827				
<b>Sub Total</b>	<b>35,17,524</b>				<b>35,17,524</b>	Resource cum Trainings Cen	35,16,090				<b>35,17,524</b>
<b>Suria Netherlands</b>						<b>Sub Total</b>	<b>35,17,524</b>				<b>35,17,524</b>
Opening Balance of Grant	4,44,186					BRONDERLIJK DELEN (PRAGATHI)					
Add: Received Interest	31,847					Motor Cycle	23,470				
Less: Grant Utilised during the year						Computer	75				
<b>Sub Total</b>	<b>4,76,033</b>				<b>4,76,033</b>	Telephone Deposit	500				
<b>PEOPLE NATURE FUND</b>						<b>Sub Total</b>	<b>24,045</b>				<b>24,045</b>
Opening balance	2,58,500					ITC /FC:					
Add : Received grant	1,12,270					Computer			131	131	
Less: Grant Utilised during the year						Gift/Vikasam(BRW):					
<b>Sub Total</b>	<b>3,69,770</b>				<b>3,69,770</b>	Furniture		87,920		87,920	
Broederlijk Delen(Pragathi)	1,000				<b>1,000</b>	Computer and laptop		1,45,200		1,45,200	
capital grant for Motor Cycle (O	23,470					Two wheelers		3,63,600		3,63,600	
Capital grant for Computer	75					Digital camera			3,712	3,712	
Telephone Deposit	500					GPS Coordinates			27,708	27,708	
<b>Sub Total</b>	<b>24,045</b>				<b>24,045</b>			5,96,720		31,551	6,28,271
ITC -FC						Adivasi vikasam (BRW)					
Computer						Two Wheelers		3,35,404			
<b>Otrivikassam (BRW)</b>						LCD Projector		32,350			
Opening Balance		5,96,720			<b>5,96,720</b>	Vedee Camera		28,000			
<b>Adivasi Vikasam (BRW)</b>						Lap Tap		30,700			
Grant utilized for fixed Assets		5,83,010			5,83,010	Desktop Computer		35,300			
Opening Balance		3,87,534				Office Furniture		1,18,256			
Add : Grant from Bfw		99,74,275				<b>CLOSING BALANCES (FC)</b>					
Add Bank Interest		45,718				Cash in Hand					
Less : Utilisation of Grant for the year		98,04,768				CPF (BfW)			434		
<b>SubTotal</b>		<b>6,02,789</b>			<b>6,02,789</b>	Adivasi vikasam (BRW)					
<b>Digital Green Foundation</b>						Digital Green Foundation					
Opening Balance	7,75,838					Cash at Bank (foreign Contributions)					
						CPF (BfW)					
						People Nature Fund	1,000				
						Digital Green Foundation					
						Suria Netherlands	4,76,033				
						Adivasi vikasam (BRW)		6,02,324			
							4,77,033	6,02,324			10,79,357

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For VELUGU ASSOCIATION

*Sanjeeva Rao*  
Sanjeeva Rao  
Secretary



For RAO & MANOJ ASSOCIATES  
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*Manoj Kumar K.*  
Manoj Kumar K.  
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