



**RAO & MANOJ ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

D.No. 49-27-4/1, 2nd Floor, Madhuranagar, Visakhapatnam - 530 016. Ph. : 2535363, 2535373

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Date : 08-09-2022

**INDEPENDENT AUDITOR'S REPORT**

To the Members of **VELUGU ASSOCIATION, KOTTURU, SRIKAKULAM DISTRICT,**

**OPINION**

We have audited the accompanying financial statements of **VELUGU ASSOCIATION, KOTTURU, SRIKAKULAM DISTRICT**, which comprise the Balance Sheet as at march 31, 2022, the statement of Income and Expenditure and Receipts and Payments Account for year ended.

In our opinion, the accompanying financial statements of the **VELUGU ASSOCIATION, KOTTURU, SRIKAKULAM DISTRICT**, are prepared in accordance with Societies Registration Act, 1860.

**Basis for Opinion**

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of the Financial Statements in accordance with Societies Registration Act 1860 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.



### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Place: Visakhapatnam

Date: 08-09-2022



FOR RAO & MANOJ ASSOCIATES  
CHARTERED ACCOUNTANTS

*Suryachandra Rao Y*

CA SURYACHANDRA RAO.Y  
PARTNER

MEMBERSHIPNO:022696

FIRM REGN NO:0063965

UDIN: 22022696ATC6TX1597







VELUGU ASSOCIATION  
KOTTURU  
SRIKAKULAM

Foreign Contribution, Local and ITC/MSK Balance sheet for the year ending 31st March 2022

LIABILITIES	FC	FC(BfW)	Local	ITC	TOTAL	ASSETS	FC	FC(BfW)	Local	ITC	TOTAL
<b>OPENING BALANCES</b>											
<b>SURIA</b>						<b>Fixed Assets</b>					
Corpus Fund:(Suria)						<b>SURIA:</b>					
Opening Balance	1,45,762					Furniture	607				
Grant for Cycle	473					Cycles	827				
Capital Grant for Building (suria)	33,71,289					Resource cum Trainings Centre(suria)	35,16,090				
	<b>35,17,524</b>				<b>35,17,524</b>		<b>35,17,524</b>				<b>35,17,524</b>
<b>SURIA NETHERLANDS</b>						<b>BROEDERLIJK DELEN (PRAGATHI)</b>					
Opening Balance of Grant	4,76,033					Motor Cycle	23,470				
Add: Received Interest	16,517					Computer	75				
less: Grant Utilised during the year	1,11,752					Telephone Deposit	500				
	<b>3,80,798</b>				<b>3,80,798</b>		<b>24,045</b>				<b>24,045</b>
<b>PEOPLE NATURE FUND</b>						<b>GIRIVIKASAM (BfW)</b>					
Opening balance	1,000					Furniture		87,920			
Add : Received grant					1,000	Computer and laptop		1,45,200			
	<b>1,000</b>				<b>1,000</b>	Two wheelers		3,63,600			
<b>BROEDERLIJK DELEN (PRAGATHI)</b>								<b>5,96,720</b>			<b>5,96,720</b>
capital grant for Motor Cycle (Old)	23,470					<b>ITC/FC:</b>					
Capital grant for Computer	75					Computer				131	
Telephone Deposit	500					Digital camera				3,712	
	<b>24,045</b>				<b>24,045</b>	GPS Coordinates				27,708	
<b>GIRIVIKASAM (BfW)</b>						<b>ITC/MSK</b>					
Furniture		87,920				Opening Balance					
Laptop, Computer, Digital camara and		1,45,200				Excess of Expenditure over income					
Two wheelers		3,63,600				Provisional Bank Interest					
		<b>5,96,720</b>			<b>5,96,720</b>						<b>31,551</b>
<b>ADIVASIVIKASAM (BfW)</b>						<b>ADIVASIVIKASAM (BfW)</b>					<b>31,551</b>
Grant utilised for fixed Assets		5,83,010			5,83,010	Two Wheelers		3,35,404			
Opening Balance		6,02,799				LCD Projector		32,350			
Add : Grant from BfW		54,51,720				Vedoo Camera		28,000			
Add Bank Intrest		24,253				Lap Tap		30,700			
Less : Utilisation of Grant for the year		60,78,732				Desktop Computer		38,300			
						Office Furniture		1,18,256			
						<b>Total</b>		<b>5,83,010</b>			<b>5,83,010</b>
						<b>ADIVASIVIKASAM (BfW)PHASE II</b>					
						Two Wheelers		194630			
						1 Laptop		64999			
						1 Desk Top Computer		85750			



For VELUGU ASSOCIATION

*B. Sanjeeva Rao*  
B. Sanjeeva Rao  
Secretary



<b>ADIVASIVIKASAM (BHW) PHASE II</b>				
Grant utilised for fixed Assets		3,51,878		3,51,878
Opening Balance				
Add : Grant from Bhw		45,61,573		
Add Bank Interest		22,170		
Less : Utilisation of Grant for the year		38,59,549		
Unutilised Grant		7,24,194		7,24,194
<b>BOTH ENDS</b>				
Opening Balance				
Add: Grant Received	15,39,662			
Less: Grant Utilisation	8,96,294			
	6,43,378			6,43,378
<b>LOCAL CONTRIBUTION</b>				
Capital fund		21,80,822.79		
Capital grant for motor cycle		13,352		
Opening balance of Crynet		699		
		21,94,874		
Collection from people for power weeders		1,53,400		
TDS Received		1,13,516		
Opening balance		2,94,247		
Add: Excess Of Income Over Expenditure		4,07,763		
		27,56,037		27,56,037
<b>ITC/MSK</b>				
Capital account				
Opening Balance				
Previous year depreciation				
Opening Balance		41,149		
Excess of Expenditure over income		6,77,018		
		7,18,167		7,18,167
<b>Payables</b>				
<b>MANAVANAM LC</b>				
Opening Balance		2,06,890		
Add: Bank Interest		6,223		
Add : Plantation collection				
Less: Utilisation				
		2,13,113		2,13,113
<b>Total</b>	45,66,745	22,55,802	27,56,036.51	9,31,279.50
				1,05,09,863

File Rack		16499		
Total		3,51,878		3,51,878
<b>CLOSING BALANCES (FC)</b>				
Cash in Hand				
CPF (BdW)		2,335		
Advansi vikasam (BHW)				
Digital Green Foundation				
		2,335		2,335
<b>CASH AT BANK(FC)</b>				
Cash at Bank (SBI NDMB)	6,37,109			
People Nature Fund	1,000			
Both Ends (Samruddhi)	6,269			
Suria Netherlands	3,80,798			
Advansi vikasam (BHW) Phase II		7,21,859		
	10,25,176	7,21,859		17,47,035
<b>LOCAL CONTRIBUTION</b>				
Motor cycle		13,352		
Furniture		55,013		
Cycle		3,852		
Motor Cycle		1,789		
Type writer		201		
Camera		841		
Printer		3,346		
Megaphone		2,348		
Beds		5,002		
Telephone Deposit		1,000		
Chairs		24,447		
Insurance of Bajaj Allianz		7,56,283		
TDR		12,07,036		
TDS FY 20-21		4,933		
TDS FY 20-22		5,887		
Advances		40,000		
Advances to other project		18,000		
		21,43,330		21,43,330
<b>CLOSING BALANCES (local funds)</b>				
Cash in Hand		305		
Cash at Bank		6,12,402	6,86,616	
			2,13,113	
Cash at Bank( ITC & Manavanam)				
		6,12,707	8,99,729	15,12,435
<b>Total</b>	45,66,745	22,55,802	27,56,036.51	9,31,279.50
				1,05,09,863



For VELUGU ASSOCIATION

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Secretary



For RAO & MANOJ ASSOCIATES  
Chartered Accountants  
*B. Suryachandra Rao*  
CA SURYACHANDRA RAO  
Partner  
Membership No.: 022696